CHAPTER 181

EDUCATION - PUBLIC SCHOOLS

SENATE BILL 01-222

BY SENATOR(S) Thiebaut and Fitz-Gerald; also REPRESENTATIVE(S) King, Hoppe, Swenson, and Young.

AN ACT

CONCERNING THE SUSPENSION FOR THE FISCAL YEAR 2001-02 OF THE PROHIBITION AGAINST THE APPROPRIATION OF GENERAL FUND REVENUES FOR PUBLIC SCHOOL CAPITAL CONSTRUCTION PROJECTS IF GENERAL FUND REVENUES DO NOT EXCEED GENERAL FUND OBLIGATIONS AND REQUIRED ALLOCATIONS TO THE HIGHWAY USERS TAX FUND BY A SPECIFIED AMOUNT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 24-75-201.1 (4) (c), Colorado Revised Statutes, is amended to read:

24-75-201.1. Restriction on state appropriations - legislative declaration - definitions. (4) (c) Not withstanding NOTWITHSTANDING the provisions of paragraph (b) of this subsection (4), in any fiscal year 2000-01 AND IN ANY FISCAL YEAR 2002-03 through 2010-11, no appropriation shall be made in such fiscal year if general fund revenues for the applicable fiscal year do not exceed general fund obligations and the moneys required to be allocated to the highway users tax fund pursuant to section 39-26-123 (2), C.R.S., for the applicable fiscal year by more than eighty million dollars as determined by the general assembly as of the time any conference committee report is adopted on the general appropriation bill enacted for the applicable fiscal year. THE PROVISIONS OF THIS PARAGRAPH (c) SHALL NOT APPLY TO FISCAL YEAR 2001-02.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 30, 2001

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.